

March 15, 2024 | Volume 18 | Issue 10

## League InfoSight Highlights:

## What Can You Find in InfoSight?

#### **Consolidated Compliance Information**

Research compliance information from 13 operational areas! Learn what the compliance issue is, how it affects credit unions, and what your credit union needs to do about it. Easily view (and print) all information.

#### **State Compliance Content**

State-specific content for 30+ topics is available for all 50 states! State content is clearly labeled so it's easier than ever to understand how state laws and regulations may impact your credit union.

#### **Interactive Dashboard**

Customize the "Topics of Interest" and "Recently Updated" areas to quickly access topics and review updates for the compliance topics that are important to you. Pick up where you left off with the "Recently Visited" listing!

#### **FAQs and Checklists**

More than 70 checklists are available for various compliance topics, which credit unions can use to see if a regulation affects them. Frequently Asked Questions (FAQs) provide useful answers to common questions on various topics. FAQs are part of a searchable database to make finding answers easy!

#### **Compliance Calendar**

Stay on top of upcoming effective dates and compliance due dates with our Compliance Calendar! The calendar is available right from the dashboard, so you have a front-row view of what's coming up.

#### **Compliance Videos**

InfoSight's compliance videos provide condensed overviews of timely regulatory

topics that can help your credit union and board of directors stay informed and understand compliance changes.

#### It's Free!

Don't forget that InfoSight is provided as a FREE resource from your league/association! If you haven't been taking advantage of InfoSight, now is the time! Click here to find your state's InfoSight link.

#### Mary Ann Koelzer,

Senior Technology Products Manager, League InfoSight

## **FREE BCP Training Session**

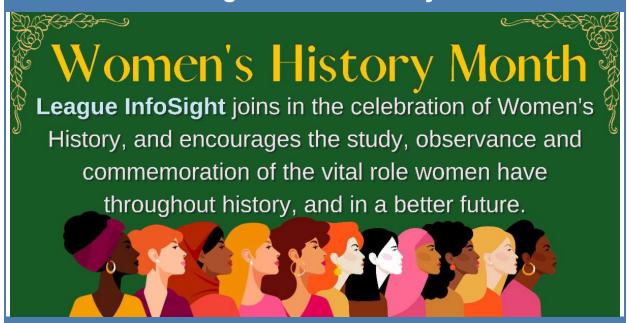
Join us for a complimentary Business Continuity (BCP) training session!

• Wednesday, March 20, 2024, at 2pm Eastern Testing and Maintenance of your Business Continuity Plan (BCP).

No RecoveryPro subscription required. <u>Click here to register</u> and secure your spot!

Questions? Contact info@leagueinfosight.com.

## **Celebrating Women's History Month!**



**News and Alerts!** 

## CFPB Blog: "Junk Fees" are Driving Up Housing Costs.

In their most recent blog, the Consumer Financial Protection Bureau (CFPB) indicates that families who manage to save up for a down payment and get approved for a mortgage often get an unwelcome surprise: closing costs that all too often are full of what they consider junk fees. Closing costs are the fees paid on the day you finalize the purchase of your home, and they include things like title insurance, credit report and appraisal fees, origination fees, and more.

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## FTC Convenes Advisory Group to Fight Scams Against Older Adults

The Federal Trade Commission (FTC) will host an online meeting of the Scams Against Older Adults Advisory Group on April 2, 2024. The meeting will include reports from the committees formed at the group's inaugural meeting.

Four committees are addressing separate areas of interest: expanding consumer education and outreach efforts; improving industry training on scam prevention; identifying innovative or high-tech methods to detect and stop scams; and reviewing research on effective consumer messaging to prevent scams.

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# FTC Implements New Protections for Businesses Against Telemarketing Fraud and Affirms Protections Against Alenabled Scam Calls

The Federal Trade Commission (FTC) announced a final rule extending telemarketing fraud protections to businesses and updating the rule's recordkeeping requirements in light of developments in technology and the marketplace. The Commission also announced a proposed rule that would provide the agency with significant new tools to combat tech support scams.

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### Trade Groups Sue CFPB to Stop Credit Card Late Fees Rule

The U.S. Chamber of Commerce announced it has filed a lawsuit in the U.S. District Court for the Northern District of Texas, Fort Worth Division seeking a preliminary injunction to stop the Consumer Financial Protection Bureau (CFPB) from implementing its rule to limit credit card late fees, arguing that the CFPB not only exceeded its statutory authority but did so by relying on the use of secret data collected for an unrelated purpose.

The plaintiffs also filed a motion for a preliminary injunction that would bar the CFPB from enforcing, applying, or implementing the final rule, and a brief in support of that motion.

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Questions, Comments, Concerns? We are here to help! Email us at <a href="mailto:info@leagueinfosight.com">info@leagueinfosight.com</a>